

## Q CELLS achieves Top Tier Class bankability score in latest BloombergNEF report

BloombergNEF's "Solar Module & Inverter Bankability 2019" report ranks Q CELLS as one of the most bankable solar module manufacturers in the world, with a score of 91%.

[Berlin, Germany, August 14, 2019] Q CELLS (or "The Company"), one of the largest solar cell and module manufacturers in the world, has achieved a 91% bankability score in the recently released Solar Module & Inverter Bankability 2019 Report from BloombergNEF.

The report, which is an annual survey of banks, developers, EPCs, IPPs, funds and technical due diligence companies, ranks the 48 leading solar module manufacturers in the industry in terms of bankability, based on the reputation and financial health of manufacturers, according to BloombergNEF.

According to the BloombergNEF report, a solar module brand is bankable if banks feel comfortable providing non-recourse finance to a project that uses that brand.

For Q CELLS, a score of 91% bankability placed the company in the Top Tier of the 48-company ranking – an achievement that **reflects Q CELLS' ongoing commitment to delivering reliability and trust to its global customer base.**

Q CELLS has around 10.7 GW of module production capacity at four state-of-the-art manufacturing facilities in the U.S., Malaysia, China, and South Korea. Also, the Company is an undisputed leader in solar cell technology, particularly PERC technology, in which it was a pioneer in first commercializing PERC and bringing it to a global audience with more than 15 GW of Q.ANTUM cells production record all over the world.

**Q CELLS' module portfolio includes the award-winning Q.PEAK DUO series**, which was recently recognized as a Top Performer in the 2019 PV Module Reliability Scorecard, published by DNV GL and PV Evolution Labs (PVEL), as well as the forthcoming Q.PEAK DUO L-G5.3/BF – **Q CELLS' first-ever bifacial module**, which is scheduled for commercialization later this year.

Q CELLS CEO Hee Cheul (Charles) Kim said: "The DNA of Q CELLS has always been – and will always be – rooted in our commitment to product quality and reliability. With such a foundation, Q CELLS has been able to grow into a trusted solar brand that continuously delivers excellent quality and unbeatable peace of mind for the customer.

"Our robust financial footing and bankability – as recognized by BloombergNEF – is a testament to this mindset, which always seeks to place technical excellence at the forefront of everything the Company does."

*\*Image source: BloombergNEF*



## About Q CELLS

**Q CELLS is one of the world's largest and most recognized photovoltaic manufacturers for its high-performance, high-quality solar cells and modules.** It is headquartered in Seoul, South Korea (Global Executive HQ) and Thalheim, Germany (Technology & Innovation HQ) with its diverse international manufacturing facilities in the U.S., Malaysia, China, and South Korea. Q CELLS offers the full spectrum of photovoltaic products, applications and solutions, from cells and modules to kits to systems to large-scale solar power plants. Through its growing global business network spanning Europe, North America, Asia, South America, Africa and the Middle East, Q CELLS provides excellent services and long-term partnerships to its customers in the utility, commercial, governmental and residential markets. For more information, visit: <http://www.q-cells.com>.

## Safe-Harbor Statement

This press release contains forward-looking statements. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. Among other things, the quotations from management in this press **release and Q CELLS' operations and business outlook, contain forward-looking statements.** Such statements involve certain risks and uncertainties that could cause actual results to differ materially from those expressed in or suggested by the forward-looking statements. Except as required by law, Q CELLS does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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